



National Association of Insurance Commissioners

Quarterly Listing of Alien Insurers

includes additional financial and trust fund information

January 2021



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NAIC Executive Office
444 North Capitol Street, NW
Suite 700
Washington, DC 20001
202.471.3990

NAIC Central Office
1100 Walnut Street
Suite 1500
Kansas City, MO 64106
816.842.3600

NAIC Capital Markets
& Investment Analysis Office
One New York Plaza, Suite 4210
New York, NY 10004
212.398.9000

The nonadmitted alien insurers whose names appear in this list have filed financial statements, copies of auditors' reports, the name of their U.S. attorneys or other representative, and details of U.S. trust accounts with the NAIC International Insurers Department and, based upon these documents and other information, appear to fulfill the criteria set forth in the International Insurers Department *Plan of Operation for Listing of Alien Nonadmitted Insurers*.

The NAIC cannot and does not guarantee its accuracy and assumes no responsibility for loss or damage resulting from the use of this information. Subscribers are further cautioned that the NAIC does not attempt to analyze or consider either the political stability of the domiciliary country or its diplomatic relationship with the United States.

Other alien nonadmitted insurers may be added to this list upon fulfilling the criteria set forth in the International Insurers Department *Plan of Operation for Listing of Alien Nonadmitted Insurers*. A copy of this *Plan of Operation and Application for Listing* may be obtained from the International Insurers Department from the NAIC website at <http://www.naic.org>.

Surplus lines brokers using the alien insurers listed within are reminded that they must observe applicable State insurance laws and regulations. We would especially urge caution with respect to State laws and regulations covering trust funds. The appearance of the name of any alien insurer on this list should not be considered an endorsement by the NAIC.

The current NAIC *Quarterly Listing of Alien Insurers* remains in effect until publication of the next NAIC *Quarterly Listing of Alien Insurers* or until any published modification of the list.

ALIEN INSURERS PLACING DIRECT COVERAGE

The nonadmitted alien insurers whose names appear in this list have filed financial statements, copies of auditors' reports, the name of their United States attorneys or other representative, and details of their U.S. trust account with the NAIC International Insurers Department. Based on these documents and other information the insurers appear to fulfill the following listed criteria established by the NAIC concerning (A) capital and/or surplus, or the substantial equivalent thereof; (B) U.S. trust accounts, and (C) character, trustworthiness and integrity.

A. Shareholders' Equity Funds

(See Lloyd's Notation below)

A minimum shareholders' equity amount of \$45.0 million must be maintained on a continuous basis. During the course of an IID analysis, it will be evaluated whether shareholders' equity is adequate given the risk profile. In the evaluation of the adequacy of shareholders' equity, the following key factors may be considered by the IID:

- Operating history and trends;
- Quality and diversification of assets;
- Mix of business and geographic diversification;
- Gross insurance leverage;
- Reinsurance program and quality of reinsurers;
- Gross reserve leverage;
- Liquidity;
- Dividend history; and,
- Other relevant factors

If there is a determination that shareholders' equity is inadequate based on the analysis of the risk profile, equity above the minimum amount of \$45.0 million may be required.

Lloyd's Notation

In lieu of individual shareholders' equity, Lloyd's syndicates are required to report a U.S. trust fund of not less than \$100.0 million available for the benefit of all Lloyd's U.S. surplus lines policyholders.

B. U.S. Trust Fund

The purpose for establishing a trust fund is to provide additional assurance that U.S. policyholders are secure. The trust fund must consist of cash deposited with the trustee, securities, or an acceptable letter of credit on behalf of U.S. policyholders at an appropriate level. With regard to the composition of the trust fund, credit will be allowed only for securities readily marketable on a regulated U.S. securities exchange or those securities designated by the NAIC's Securities Valuation Office. An acceptable letter of credit is defined as clean, unconditional, irrevocable, and issued or confirmed by a qualified U.S. financial institution.

In establishing its trust fund, an insurance company must maintain such fund at, and enter into an agreement with, a qualified U.S. financial institution. The agreement must contain provisions consistent with the IID model document, [Trust Agreement for Alien Excess or Surplus Lines Insurers](#). In no case may a trust agreement have an expiration date of less than five years from the date the Insurer notifies the trustee of its intention to terminate the trust fund. For purposes of complying with the trust fund requirement as well as the Lloyd's United States Situs Excess or Surplus Lines Trust Deed, a qualified U.S. financial institution:

- Is organized or (in the case of a U.S. office of a foreign banking organization) licensed under the laws of the U.S. or any state thereof;

- A national bank, state bank, or trust company which is adequately capitalized and qualified to accept securities as determined by the standards adopted by the U.S. banking regulators and regulated by state banking laws or a member of the Federal Reserve system; and
- Has been granted authority to operate with trust powers, if such qualified U.S. financial institution is to act as the fiduciary of the trust fund.

Determining the Trust Fund Level

In the case of an insurance company, for business written on or after January 1, 1998, the trust fund minimum amount will be based on the U.S. gross surplus lines liabilities or the direct nonadmitted U.S. liabilities excluding liabilities arising from aviation, ocean marine and transportation insurance, and direct placements as follows:

Trust Fund Calculation

- 30% of any amount up to the first \$200.0 million, plus
- 25% of any amount up to the next \$300.0 million, plus
- 20% of any amount up to the next \$500.0 million, plus
- 15% of any amount in excess of \$1.0 billion

In no event will the required trust fund minimum amount, despite the calculation above, be less than \$5.4 million or in excess of \$250 million.

As described above, the liabilities will be determined no less than annually and reported to the trustee and the IID no later than June 30th of each year. The actuary who opines on the liabilities must be a member of a recognized professional actuarial body.

In the case of Lloyd's syndicates, for the total of all years of account, the trust fund minimum amount for each syndicate will be based on the syndicate's gross U.S. surplus lines liabilities using the Trust Fund Calculation above.

In extenuating situations (e.g., potential legal action on exposures not yet included within gross loss reserves) there may be a need to require a trust fund balance that is greater than the normal trust fund calculation based on the Insurer's risk profile. The IID will consider the following factors in determining an appropriate trust fund level:

- The types and amounts of coverage which the Insurer writes or proposes to write in the U.S.;
- The valuation of the assets that compose the trust fund may be adjusted for any questionable balances; and,
- The terms and conditions as outlined within the trust agreement.

Process for Reconsideration of a Trust Fund Level

In the event of a determination that a trust fund balance greater than the calculated minimum level is appropriate, a written request for reconsideration may be submitted if the Insurer objects to the determination. In order to request reconsideration, all the following criteria must be met:

- The request must be received by the IID within 30 days of the date on the trust fund adjustment letter;
- The request must be in letter format and signed by an officer of the Insurer; and,
- The request must include a comprehensive rationale for disagreement with regard to the determined trust fund level.

The IID will evaluate the appeal with consideration given to the information provided within the request letter and all such information will be presented to the Working Group to determine a recommendation. The Working Group's recommendation will then be presented at a regulator-only Appeal Committee meeting for consideration. A representative of the Working Group and the Insurer will be allowed to present. Following review and a determination by the Appeal Committee, the IID will be instructed to send to the Insured a letter detailing approval or denial of the request.

C. Ethics and Integrity

Insurer management will have a proven and demonstrable track record of relevant experience, competence, and integrity. Biographical affidavits will be considered as one source for assessing the presence of these attributes. Following the original required biographical affidavit submission, new or materially modified affidavits (e.g., changes in the suitability of an officer) should be uploaded to OPTins within 30 days of any known amendments, or where applicable within 30 days of approval of a new director or officer by the Insurer's domestic regulator, whichever is later.

Quarterly Listing of Alien Insurers

Volume 230, January 1, 2021

Code	Insurer	Country	Trustee ¹	Trust Fund Minimum 12/31/2019	Market Value of Trust Fund 9/30/2020	Total Assets	Shareholders' Equity
AA-1344102	Allianz Global Corporate & Specialty SE	Germany	MB ^a	9,450,179	26,962,562	11,153,351,073	1,945,516,920
AA-3191229	Ally International Insurance Company Ltd.	Bermuda	SSBTKC	5,400,000	6,629,484	141,963,189	70,870,478
AA-1120187	American International Group UK Limited	England	DB	201,220,380	245,007,528	7,954,855,424	2,373,102,972
AA-1780074	AmTrust International Underwriters DAC	Ireland	BNY ^a	72,947,676	83,553,260	830,666,995	336,117,881
AA-1120053	Arch Insurance (UK) Limited	England	BNY ^b	10,726,330	18,044,813	268,561,695	105,340,562
AA-3190932	Argo Re, Ltd.	Bermuda	BNY ^a	5,400,000	6,116,159	2,816,173,862	1,516,090,882
AA-1120337	Aspen Insurance UK Limited a/k/a Aspen Re	England	BNY ^a	82,203,000	109,704,806	3,805,899,999	841,900,000
AA-3190004	Associated Electric & Gas Insurance Services Ltd (AEGIS)	Bermuda	NTC	250,000,000	269,414,102	5,114,823,000	1,781,613,000
AA-1420113	Assuranceforeningen SKULD (Gjensidig) a/k/a SKULD P&I Club	Norway	BNY ^a	5,400,000	6,249,938	1,373,896,356	360,787,699
AA-1420016	Assuranceforeningen Gard - Gjensidig	Norway	NTC	5,400,000	5,400,000	270,873,000	93,372,000
AA-1120660	Aviva Insurance Limited	England	CB	5,400,000	5,400,000 L/C	14,772,382,367	3,467,870,400
AA-1784130	AXIS Specialty Europe SE	Ireland	BNY ^a	20,299,500	32,202,642	1,008,589,263	350,106,100
AA-1120030	Berkshire Hathaway International Insurance Limited	England	WF ^a	13,889,264	30,616,812	1,098,984,648	553,445,119
AA-1120007	Britannia Steam Ship Insurance Association Limited, The	England	BNY ^a	5,400,000	5,732,768	423,199,000	142,491,000
AA-1780116	Chaucer Insurance Company DAC	Ireland	BNY ^a	5,400,000	5,400,000	90,175,058	51,861,859
AA-1320152	Chubb European Group SE	France	DB	12,166,800	21,982,968 L/C	9,563,449,594	2,772,906,285
AA-2730007	Chubb Seguros México, S.A. ²	Mexico	CB	5,400,000	5,600,000 L/C	1,266,177,205	328,085,701
AA-8310019	Cigna Global Insurance Company, Limited ⁵	Guernsey	US	5,400,000	5,500,000	103,817,956	55,298,178
AA-1120191	Convex Insurance UK Limited	England	CB	5,400,000	6,185,821	394,399,832	303,967,593
AA-1370045	CNA Insurance Company (Europe) S.A.	Luxembourg	CB	5,400,000	5,563,138	649,354,346	216,749,947
AA-1121106	CNA Insurance Company Limited	England	CB	5,400,000	10,306,199	1,030,218,903	499,244,129
AA-3194130	Endurance Specialty Insurance Ltd.	Bermuda	DB	5,400,000	19,924,035	10,098,062,324	5,339,846,365
AA-1124129	Endurance Worldwide Insurance Limited	England	DB	14,433,280	12,166,800 L/C	1,278,526,188	535,768,492
AA-3160013	Energy Insurance Mutual Limited	Barbados	BNY ^a	174,490,122	154,231,705	1,822,494,800	1,152,971,146
AA-1780124	Everest Insurance (Ireland), DAC	Ireland	BNY ^a	5,400,000	5,400,000	202,159,871	157,542,218

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AA-3191334	Everest International Assurance, Ltd.	Bermuda	BNY ^a	5,400,000	5,400,000	55,054,000	52,100,000
AA-3191289	Fidelis Insurance Bermuda Limited	Bermuda	BNY ^a	5,400,000	5,402,000	1,838,290,907	1,029,114,758
AA-1120175	Fidelis Underwriting Limited	England	BNY ^a	5,400,000	5,400,000	612,149,932	292,185,417
AA-1420017	Gard Marine & Energy Insurance (Europe) AS	Norway	NTC	5,400,000	5,400,000	132,956,000	50,861,000
AA-3194231	Gard Marine & Energy Limited	Bermuda	NTC	5,400,000	6,154,464	493,697,942	215,458,428
AA-3191188	Gard P.&I. (Bermuda) Ltd.	Bermuda	NTC	5,400,000	5,400,000	1,382,922,141	994,078,590
AA-1360015	GENERALI, Assicurazioni Generali, S.p.A. a/k/a Assicurazioni Generali Di Trieste	Italy	CB	8,355,505	12,086,100 L/C	27,606,359,643	10,224,357,256
AA-1340043	Great Lakes Insurance SE	Germany	BNY ^a	203,202,388	236,043,088	4,769,511,563	461,860,052
AA-1780104	Hamilton Insurance DAC (f/k/a Ironshore Europe Limited)	Ireland	BNY ^a	19,703,025	27,055,736	359,796,970	129,198,064
AA-3191316	Hanover Atlantic Insurance Company, Ltd., The	Bermuda	BNY ^a	5,400,000	5,791,259	51,621,863	51,058,882
AA-1340041	HDI Global Specialty SE	Germany	BNY ^a	178,447,600	178,448,001 L/C	1,299,784,578	305,381,343
AA-1490002	Helvetia Swiss Insurance Company in Liechtenstein Ltd.	Liechtenstein	DB	10,021,347	10,892,144	199,417,949	55,729,833
AA-3191254	International General Insurance Company, Ltd.	Bermuda	CB	5,400,000	7,000,308	605,408,735	330,213,968
AA-3190871	Lancashire Insurance Company Limited	Bermuda	BNY ^a	5,400,000	6,073,453	1,538,975,318	951,734,073
AA-1120066	Lancashire Insurance Company (UK) Limited	England	BNY ^a	8,546,737	9,019,194	407,007,156	179,349,693
AA-1370048	Liberty Mutual Insurance Europe SE	Luxembourg	BNY ^a	86,541,215	86,543,791 L/C	5,678,256,000	1,435,616,000
AA-3190917	Liberty Specialty Markets Bermuda Limited	Bermuda	BNY ^a	94,520,253	87,322,638	3,468,337,579	1,848,664,859
AA-1126033	Lloyd's Syndicate # 33	England	CB	250,749,031	250,749,031		
AA-1126318	Lloyd's Syndicate # 318	England	CB	47,526,095	47,526,095		
AA-1126382	Lloyd's Syndicate # 382	England	CB	32,508,725	32,508,725		
AA-1126435	Lloyd's Syndicate # 435	England	CB	64,564,545	64,564,545		
AA-1126457	Lloyd's Syndicate # 457	England	CB	67,502,387	67,502,387		
AA-1126510	Lloyd's Syndicate # 510	England	CB	148,216,510	148,216,510		
AA-1126557	Lloyd's Syndicate # 557	England	CB	2,132	2,132		
AA-1126566	Lloyd's Syndicate # 566 [Incidental to # 2999] ³	England	CB	NIL	NIL		
AA-1126609	Lloyd's Syndicate # 609	England	CB	81,045,623	81,045,623		
AA-1126623	Lloyd's Syndicate # 623	England	CB	131,389,019	131,389,019		

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AA-1126727	Lloyd's Syndicate # 727	England	CB	31,640,317	31,640,317		
AA-1126780	Lloyd's Syndicate # 780	England	CB	9,372,245	9,372,245		
AA-1127036	Lloyd's Syndicate # 1036 [Incidental to # 2999] ³	England	CB	NIL	NIL		
AA-1127084	Lloyd's Syndicate # 1084	England	CB	121,744,455	121,744,455		
AA-1120105	Lloyd's Syndicate # 1110	England	CB	5,307,560	5,307,560		
AA-1127176	Lloyd's Syndicate # 1176	England	CB	44,507	44,507		
AA-1127183	Lloyd's Syndicate # 1183	England	CB	120,489,491	120,489,491		
AA-1127200	Lloyd's Syndicate # 1200	England	CB	79,561,212	79,561,212		
AA-1127218	Lloyd's Syndicate # 1218	England	CB	13,979,821	13,979,821		
AA-1127221	Lloyd's Syndicate # 1221	England	CB	41,839,852	41,839,852		
AA-1127225	Lloyd's Syndicate # 1225	England	CB	152,228,894	152,228,894		
AA-1120085	Lloyd's Syndicate # 1274	England	CB	50,199,898	50,199,898		
AA-1127301	Lloyd's Syndicate # 1301	England	CB	46,017,517	46,017,517		
AA-1127414	Lloyd's Syndicate # 1414	England	CB	81,040,885	81,040,885		
AA-1120102	Lloyd's Syndicate # 1458	England	CB	150,891,242	150,891,242		
AA-1120169	Lloyd's Syndicate # 1492	England	CB	396,995	396,995		
AA-1122003	Lloyd's Syndicate # 1609	England	CB	NIL	NIL		
AA-1122004	Lloyd's Syndicate # 1618	England	CB	NIL	NIL		
AA-1120156	Lloyd's Syndicate # 1686	England	CB	72,169,407	72,169,407		
AA-1120157	Lloyd's Syndicate # 1729	England	CB	34,863,374	34,863,374		
AA-1122005	Lloyd's Syndicate # 1796	England	CB	NIL	NIL		
AA-1122001	Lloyd's Syndicate # 1840	England	CB	NIL	NIL		
AA-1120171	Lloyd's Syndicate # 1856	England	CB	8,133,281	8,133,281		
AA-1127861	Lloyd's Syndicate # 1861	England	CB	113,955,761	113,955,761		
AA-1120096	Lloyd's Syndicate # 1880	England	CB	54,691,870	54,691,870		
AA-1120166	Lloyd's Syndicate # 1884	England	CB	6,265,216	6,265,216		
AA-1120054	Lloyd's Syndicate # 1886 [Incidental to # 2999] ³	England	CB	NIL	NIL		
AA-1120131	Lloyd's Syndicate # 1897	England	CB	9,041,408	9,041,408		
AA-1120083	Lloyd's Syndicate # 1910	England	CB	15,823,521	15,823,521		

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Code	Insurer	Country	Trustee¹	Trust Fund Minimum 12/31/2019	Market Value of Trust Fund 9/30/2020	Total Assets	Shareholders' Equity
AA-1120064	Lloyd's Syndicate # 1919	England	CB	46,718,834	46,718,834		
AA-1120124	Lloyd's Syndicate # 1945	England	CB	13,075,488	13,075,488		
AA-1120186	Lloyd's Syndicate # 1947	England	CB	5,270,699	5,270,699		
AA-1120084	Lloyd's Syndicate # 1955	England	CB	45,002,181	45,002,181		
AA-1120103	Lloyd's Syndicate # 1967	England	CB	54,108,527	54,108,527		
AA-1120106	Lloyd's Syndicate # 1969	England	CB	118,242,789	118,242,789		
AA-1120185	Lloyd's Syndicate # 1975	England	CB	9,746,482	9,746,482		
AA-1120161	Lloyd's Syndicate # 1980	England	CB	28,836,395	28,836,395		
AA-1120142	Lloyd's Syndicate # 1991	England	CB	29,708,474	29,708,474		
AA-1128001	Lloyd's Syndicate # 2001	England	CB	159,371,019	159,371,019		
AA-1128003	Lloyd's Syndicate # 2003	England	CB	260,609,705	260,609,705		
AA-1120071	Lloyd's Syndicate # 2007	England	CB	47,308,406	47,308,406		
AA-1128010	Lloyd's Syndicate # 2010	England	CB	24,582,501	24,582,501		
AA-1120104	Lloyd's Syndicate # 2012	England	CB	7,965,213	7,965,213		
AA-1120158	Lloyd's Syndicate # 2014	England	CB	15,300,239	15,300,239		
AA-1120114	Lloyd's Syndicate # 2015	England	CB	33,891,511	33,891,511		
AA-1120164	Lloyd's Syndicate # 2088	England	CB	927,573	927,573		
AA-1128121	Lloyd's Syndicate # 2121	England	CB	98,722,750	98,722,750		
AA-1120112	Lloyd's Syndicate # 2232	England	CB	8,792,795	8,792,795		
AA-1122000	Lloyd's Syndicate # 2288	England	CB	NIL	NIL		
AA-1120152	Lloyd's Syndicate # 2357	England	CB	14,500,680	14,500,680		
AA-1122002	Lloyd's Syndicate # 2358	England	CB	NIL	NIL		
AA-1120097	Lloyd's Syndicate # 2468	England	CB	30,251,154	30,251,154		
AA-1128488	Lloyd's Syndicate # 2488	England	CB	112,493,606	112,493,606		
AA-1128623	Lloyd's Syndicate # 2623	England	CB	416,411,971	416,411,971		
AA-1120172	Lloyd's Syndicate # 2786	England	CB	NIL	NIL		
AA-1128791	Lloyd's Syndicate # 2791	England	CB	23,202,540	23,202,540		
AA-1128987	Lloyd's Syndicate # 2987	England	CB	271,530,436	271,530,436		
AA-1120179	Lloyd's Syndicate # 2988	England	CB	19,259,576	19,259,576		

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Code	Insurer	Country	Trustee ¹	Trust Fund Minimum 12/31/2019	Market Value of Trust Fund 9/30/2020	Total Assets	Shareholders' Equity
AA-1129000	Lloyd's Syndicate # 3000	England	CB	85,059,755	85,059,755		
AA-1120082	Lloyd's Syndicate # 3010	England	CB	6,913,403	6,913,403		
AA-1120184	Lloyd's Syndicate # 3268	England	CB	22,405,449	22,405,449		
AA-1120113	Lloyd's Syndicate # 3334	England	CB	19,100,980	19,100,980		
AA-1120055	Lloyd's Syndicate # 3623	England	CB	7,170,862	7,170,862		
AA-1120098	Lloyd's Syndicate # 3624	England	CB	163,563,000	163,563,000		
AA-1120116	Lloyd's Syndicate # 3902	England	CB	8,154,192	8,154,192		
AA-1126005	Lloyd's Syndicate # 4000	England	CB	61,326,818	61,326,818		
AA-1120075	Lloyd's Syndicate # 4020	England	CB	71,275,467	71,275,467		
AA-1120086	Lloyd's Syndicate # 4141	England	CB	22,852,141	22,852,141		
AA-1120067	Lloyd's Syndicate # 4242	England	CB	42,633,475	42,633,475		
AA-1126004	Lloyd's Syndicate # 4444	England	CB	124,232,503	124,232,503		
AA-1126006	Lloyd's Syndicate # 4472	England	CB	154,551,800	154,551,800		
AA-1120090	Lloyd's Syndicate # 4711	England	CB	97,143,323	97,143,323		
AA-1126003	Lloyd's Syndicate # 5000	England	CB	68,803,841	68,803,841		
AA-1120080	Lloyd's Syndicate # 5151	England	CB	34,445,678	34,445,678		
AA-1120065	Lloyd's Syndicate # 5555 [Incidental to # 2999] ³	England	CB	NIL	NIL		
AA-1120163	Lloyd's Syndicate # 5678	England	CB	26,184,365	26,184,365		
AA-1120181	Lloyd's Syndicate # 5886	England	CB	17,808,883	17,808,883		
AA-1840610	Mapfre España, Compañía de Seguros y Reaseguros, S.A.	Spain	CB	5,400,000	5,434,058	9,502,045,383	2,738,239,008
AA-1121276	Marine Insurance Company Limited, The	England	HSBC	18,079,800	8,275,457	76,539,382	71,996,911
AA-1340044	Markel Insurance S.E.	Germany	BNY ^a	5,400,000	5,400,000	190,988,150	48,485,744
AA-1121425	Markel International Insurance Company Limited	England	BNY ^a	44,275,200	41,564,183	1,555,685,000	561,888,000
AA-1121410	Mitsui Sumitomo Insurance Company (Europe) Limited	England	CBR	5,400,000	5,400,000 L/C	216,390,000	108,168,000
AA-1560542	Northbridge General Insurance Corporation	Canada	US	42,696,000	57,882,889	2,949,851,743	961,121,544
AA-1120006	North of England Protecting & Indemnity Association Ltd., The	England	MB ^a	5,400,000	5,400,000 L/C	353,471,750	213,379,000
AA-1420012	Norwegian Hull Club	Norway	CB	5,545,932	10,200,000	746,955,290	301,262,623
AA-1120377	Ocean Marine Insurance Company Limited, The	England	CB	5,400,000	5,400,000	120,344,574	118,622,258
AA-3191431	OCIL Specialty, Ltd.	Bermuda	BNY ^a	5,400,000	5,400,000	1,779,200,000	506,200,000

Quarterly Listing of Alien Insurers

Code	Insurer	Country	Trustee ¹	Trust Fund Minimum 12/31/2019	Market Value of Trust Fund 9/30/2020	Total Assets	Shareholders' Equity
AA-3770038	Palms Insurance Company, Ltd.	Cayman Islands	BNY ^a	5,400,000	5,400,000 L/C	173,610,175	116,841,597
AA-1780096	PartnerRe Ireland Insurance dac	Ireland	MB ^a	18,684,300	20,044,707	321,751,113	122,000,199
AA-3191416	QBE Blue Ocean Re Limited	Bermuda	CB	5,400,000	5,509,153	7,629,000,000	1,021,000,000
AA-1240051	QBE Europe SA/NV	Belgium	CB	5,400,000	6,103,761	4,286,571,000	952,580,000
AA-1120481	QBE UK Limited	England	CB	19,138,157	20,863,078	4,420,690,000	1,426,339,000
AA-3191238	RenaissanceRe Specialty U.S. Ltd.	Bermuda	BNY ^a	5,400,000	6,044,297	3,486,556,000	1,125,308,000
AA-1120465	RiverStone Insurance (UK) Limited ⁴	England	HSBC	5,400,000	6,365,192	1,333,995,566	722,210,243
AA-1120019	SCOR UK Company Limited	England	BNY ^a	57,561,300	60,521,610	994,011,761	207,782,886
AA-1371003	Shipowners' Mutual Protection and Indemnity Association	Luxembourg	US	5,400,000	5,400,000 L/C	781,551,906	313,053,229
AA-1370046	SI Insurance (Europe) S.A.	Luxembourg	DB	5,400,000	5,457,639	606,002,540	277,039,852
AA-1440076	Sirius International Insurance Corporation	Sweden	CB	27,812,700	29,987,875	2,592,918,550	1,362,869,828
AA-1121372	Standard Club UK Ltd., The	England	BNY ^a	5,400,000	5,400,000	173,500,000	83,300,000
AA-1490005	StarStone Insurance SE	Liechtenstein	BNY ^a	26,987,100	24,010,091	413,333,283	221,944,747
AA-1120155	Steamship Mutual Underwriting Association Limited, The	England	BNY ^a	5,400,000	5,411,467	172,739,996	105,478,709
AA-1370020	Swiss Re International SE	Luxembourg	CB	203,120,000	191,822,622	3,304,088,866	318,227,528
AA-3191044	Through Transport Mutual Insurance Association Limited	Bermuda	BNY ^a	5,400,000	6,989,579	434,209,000	160,255,000
AA-1121375	Travelers Insurance Company Limited	England	CB	5,400,000	5,400,000	1,704,060,000	673,995,000
AA-1124127	TT Club Mutual Insurance Limited	England	BNY ^a	31,932,000	36,608,481	205,978,000	66,894,000
AA-1120138	United Kingdom Mutual Steam Ship Assurance Association (Europe) Limited, The a/k/a UK P&I Club	England	CB	5,400,000	5,419,921	327,618,000	228,178,000
AA-1490003	W. R. Berkley Europe A.G.	Liechtenstein	CB	5,400,000	5,671,075	620,090,307	390,137,322
AA-1371000	West of England Ship Owners Mutual Insurance Association (Luxembourg), The	Luxembourg	BBH	5,400,000	5,512,969	788,709,042	338,145,780
AA-1120049	XL Catlin Insurance Company UK Limited	England	BNY ^a	10,619,100	12,305,914	771,791,706	250,724,000
AA-1780059	Zurich Insurance plc	Ireland	NTC	5,400,000	5,727,236	13,505,097,359	2,869,675,336

CHANGES IN LIST OF DIRECT INSURERS SINCE VOL. 229, October 2020

Additions

Lloyd's Syndicate #1609
Lloyd's Syndicate #1618
Lloyd's Syndicate #1796
OCIL Specialty, Ltd.
Palms Insurance Company, Ltd.

Deletions

Tokio Marine Kiln Insurance Limited

Other

- ¹ See Appendix for location of trust.
- ² Chubb Seguros México, S.A. (formerly ACE Seguros, S.A.) is licensed in the state of Texas as a Mexican Casualty Company and is ineligible to sell in the Texas surplus lines market.
- ³ Incidental syndicates have the same constitution as a parent syndicate. These syndicates maintain trust funds in their own right.
- ⁴ This company was admitted to the Quarterly Listing solely to act as successor to the trust fund previously executed by Sphere Drake Insurance Limited (f/k/a Odyssey Re Limited). RiverStone Insurance (UK) Limited is in run off and is not considered eligible to sell in any state's surplus lines market.
- ⁵ This company is limited to write international travel medical insurance for individuals that reside in jurisdictions that allow such medical insurance to be written on a surplus lines basis.

APPENDIX

- (BBH) **BROWN BROTHERS HARRIMAN**
Institutional Trust Company of New York,
LLC
140 Broadway
New York, New York 10005
- Michele Sabran
Phone: (212) 493-8988
Fax: (212) 493-7200
- (BOA) **BANK OF AMERICA**
Private Client Group, Ste. 07-16
100 North Broadway
St. Louis, Missouri 63102-2798
- Deborah Hollenkamp
Phone: (314) 466-3869
Fax: (314) 466-2403
- (BNY^a) **THE BANK OF NEW YORK MELLON**
Corporate Trust Division
101 Barclay
Room 8W
New York, New York 10286
- Patricia Scrivano
Trust Officer
Phone: (212) 815-6013
Fax: (732) 667-9536
- (BNY^b) **THE BANK OF NEW YORK MELLON**
One Mellon Bank Center
Room 1035
Pittsburgh, Pennsylvania 15258-0001
- David Pasternak
Vice President
Phone: (412) 234-6889
Fax: (412) 234-8725
- (CB) **CITIBANK, N.A.**
Financial Institutions Group
International Trust & Custody
480 – Washington Blvd. 30th Floor
Jersey City, New Jersey 07310
- William Mulrenin
Phone: (973) 461-7017
Fax: (973) 461-7193
- (CBR) **CITIZENS BANK OF RHODE ISLAND**
Institutional Services
870 Westminster
Providence, Rhode Island 02903
- Jean Parillo
Phone: (401) 282-3836
Fax: (401) 455-5279
- (DB) **DEUTSCHE BANK TRUST COMPANY**
Trust & Agency Services
60 Wall Street, 16th Floor
New York, New York 10005-2836
- Jennifer Davis
Client Administrator
Phone: (212) 250-7389
Fax: (212) 578-4593
- (HSBC) **HSBC BANK USA, N.A.**
Corporate Trust & Loan Agency
452 Fifth Avenue
New York, New York 10016
- Frank Godino
Phone: (212) 525-1316
Fax: (212) 525-1300

APPENDIX (Continued)

(JPM^a) JP MORGAN CHASE, N.A.
Institutional Client Services
4 New York Plaza, 4th Floor
New York, New York 10004

Charles Tuzzolino
Phone: (212) 623-8692
Fax: (212) 623-5394

(JPM^b) JP MORGAN CHASE, N.A.
ITS-Escrow Department
4 New York Plaza, 21st Floor
New York, New York 10001

Joseph Morales
Account Administrator
Phone: (212) 946-7598
Fax: (212) 946-3935

(JPM^c) JP MORGAN CHASE, N.A.
ITS-Escrow Department
4 New York Plaza, 15th Floor
New York, New York 10001

Christopher Vetri
Phone: (212) 623-5118
Fax: (212) 623-6168

(JPM^d) JP MORGAN CHASE, N.A.
4 New York Plaza
New York, New York 10041

Rola Tseng
Phone: (212) 623-6743
Fax: (212) 623-6168

(NTC) THE NORTHERN TRUST COMPANY
Master Trust & Custody Services
50 South La Salle Street
Chicago, Illinois 60603

Laura Hirsch
2nd Vice President
Phone: (312) 444-5475
Fax: (312) 312 630-6062

(SSBT) STATE STREET BANK AND TRUST
Institutional Investor Services
2 Avenue de Lafayette
Boston, MA 02111

Jonathan Wiatt
Phone: (617) 664-9838
Fax: (617) 480-9010

(UBC) UNION BANK OF CALIFORNIA
Trustee and Escrow Services
551 Madison Avenue, 11th Floor
New York, New York 10022

Patricia Phillips-Coward
Vice President
Phone: (646) 452-2016
Fax: (646) 452-2000

(US) U.S BANK NATIONAL ASSOCIATION
Institutional Trust & Custody
50 S. 16th Street, Suite 2000
Philadelphia, PA 19102

Greg Gamble
Vice President, Relationship Manager
Phone: (215) 761-9354

Tyshia Easley
Vice President, Relationship Manager
Phone: (267) 858-3042

(WF^a) **WELLS FARGO TRUST, N.A.**
733 Marquette
Minneapolis, Minnesota 55479
MAC code 9306-082

Andrew Schliep
Trust Officer
Phone: (612) 667-1184
Fax: (612) 667-5248

(WF^b) **WELLS FARGO ALASKA TRUST, N.A.**
Private Client Services
P.O. Box 196127
Anchorage, Alaska 99519-6127

James Plymire
Regional Trust Manager
Phone: (907) 265-2959
Fax: (907) 265-2799



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